

How do I apply for the Federal Direct Grad PLUS Loan?

If you were not initially offered a Grad PLUS Loan in your award summary, you may follow the steps in [this video](#) to submit a request for the loan.

How much can I borrow in the Federal Direct Grad PLUS loan?

The amount you may borrow in the Federal Direct Grad PLUS is up to cost of attendance minus all other aid. Information about your cost of attendance and your eligibility may be found in the Federal Direct Grad PLUS loan acceptance panels in Campus Connect.

Are there other eligibility requirements?

Yes, the Federal Direct Grad PLUS Loan has several eligibility requirements. For more information, please see the [Federal Student Aid website](#).

Federal student loan interest rates are tied to the financial markets. Interest rates will be determined each spring for new loans being made for the upcoming award year, which runs from July 1 to the following June 30. Each loan will have a fixed interest rate for the life of the loan. Please see the [Federal Student Aid website](#) for information on federal student loan interest rates.

When does interest begin to accrue?

Interest begins to accrue after the loan is fully disbursed to your student account.

When does the loan go into repayment, and can I defer repayment?

You may be eligible to defer your payments as long as you maintain at least half-time enrollment in a degree-seeking program. If you defer your Federal Direct